

KENTUCKY REAL ESTATE APPRAISERS BOARD

TYPE OF MEETING

Special Meeting

DATE AND LOCATION

January 19, 2012 – 1:00 p.m. – Holiday Inn University Plaza, Bowling Green, KY

PRESIDING OFFICER

Harold Brantley, Chair

ROLL CALL

Present:

Harold Brantley, Chair
Sam E. Blackburn, Vice Chair
Dorsey Hall, Board Member
G. Herbert Pritchett, Board Member
Kathy Mayfield, Board Member

Present Also:

Larry Disney, Executive Director
Angie Thomas, Staff Assistant
James Grawe, Board Counsel

Absent:

Ravon Radmard, Executive Secretary

Chair, Harold Brantley opened the meeting and welcomed the guest in attendance.

MINUTES

Motion by Dorsey Hall, second by Herbert Pritchett and the Board approved the December 20, 2011 Special Meeting minutes with the proposed changes as requested by Herbert Pritchett. Roll call – Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield – Yes.

EDUCATION

Motion by Sam Blackburn, second by Herbert Pritchett and the Board voted to approve the following courses for fiscal year 2011-2012. Roll Call - Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield – Yes.

- (1) Appraisal Institute
 - (a) Quantitative Analysis – 33 hours QE classroom or 30 hours CE classroom
- (2) Redd, Brown & Williams Educational Services
 - (a) 2012-2013 – National USPAP Update – 7 hours CE classroom
- (3) NAIFA
 - (a) Appraising in the Foreclosure Market – 7 hours CE classroom
- (4) McKissock
 - (a) 2012-2013 – National USPAP Update Course – Live Webinar – 7 hours CE Internet
 - (b) Residential Appraisal Review – Live Webinar – 7 hours CE Internet

EXPERIENCE

Motion by Dorsey Hall, second by Sam Blackburn and the Board voted to approve the experience of Thomas L. Christie for Certified General. Roll Call - Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield – Yes.

CERTIFICATION/LICENSURE

- A. Approval – Appraisers – Motion by Sam Blackburn, second by Kathy Mayfield and the Board voted to approve the following certification list of appraisers. Roll Call - Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield – Yes.
- (1) Thomas L. Christie – Certified General
 - (2) Brent N. Collier - Associate
 - (3) Leslie Dixon – Associate
 - (4) Danielle Fegan - Associate
 - (5) Jacob M. Ramage – Certified General (PA)
 - (6) Veronica A. Super – Associate
 - (7) Nicholas F. Vinci – Associate
 - (8) Victoria Watkins - Associate

B. Approval – AMC Companies - Motion by Sam Blackburn, second by Herbert Pritchett and the Board voted to approve the following Appraisal Management Company list.
Roll Call - Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes;
Kathy Mayfield – Yes

- (1) Clear Capital.com, Inc. - #38
- (2) Financial Asset Services, Inc. - #39
- (3) Appraisal Management Services, LLC - #40
- (4) Elliott & Company Appraisers, Inc. - #41
- (5) ACT Appraisal, Inc. - #42
- (6) Allstate Appraisal, L.P. - #43
- (7) ISGN Solutions, Inc. - #44

C. A-1 Closing Services, Ltd. – Scott A. Everett, VP – Has previous convictions
Motion by Sam Blackburn, second by Dorsey Hall and the Board voted to approve the AMC application. Roll Call - Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield – Yes

COMPLAINT

A. The Board reviewed the Case Flow Summary Chart and the staff reported 39 cases have been filed in 2011 and 1 case for 2012.

B. Case

- (1) Case 10- 52 – Motion by Dorsey Hall, second by Sam Blackburn and the Board unanimously voted to dismiss the case. Roll call - Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield – Yes

MISCELLANEOUS

The Board reviewed the following information

- (1) Budget ending December 31, 2011
 - The Board agreed Larry Disney will meet with investigator to determine the approximate cost for completing investigative services until the end of the fiscal year ending June 30, 2012.
 - The Board discussed the possibility of establishing a recovery fund for the AMC legislation.

(2) Board Discussion – 324A.045

Motion by Dorsey Hall, second by Sam Blackburn and the Board agreed the Larry Disney will look into the possibility of making a change to the regulation and bring back recommendation to the next Board meeting.

(3) Alternative Valuation Products

(4) February Board Meeting – February 23, 2012 – 1:00 p.m. - Fern Valley Hotel & Conference Center, Louisville, KY

(5) February Seminar – February 24, 2012 – 8:00 a.m. – Fern Valley Hotel & Conference Center, Louisville, KY

Motion by Kathy Mayfield, second by Sam Blackburn and the Board agreed to adjourn the meeting.



Chair



Staff Assistant